

October 17, 2011

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

FREE Subscription

On our <u>www.eresearch.ca</u> website, our Research is FREE. To subscribe, all that is needed is an e-mail address.

Since the beginning of the year, we have added more than 500 net new Subscribers.

Interestingly, as evidenced by the e-mail addresses provided, many of the new Subscribers are from outside North America.

We attribute this to the exposure that *e*Research gets from having our Research Material available on websites around the globe.

Our expanded relationship with <u>www.InvestmentPitch.com</u>, which provides us with corporate videos and market exposure through the Thomson Reuters network, is also helping *e*Research gain new Subscribers.

For those of our readers who enjoy our newsletters, articles, and research reports, we would love to hear from you. All messages are answered. Also, if you like what you read, we would appreciate it if you would pass on the availability of our service to your friends.

###

Topic: Protest Movement

There's something happening here What it is ain't exactly clear (**Buffalo Springfield**)

There is some legitimacy to the Occupy Wall Street (OWS) protest movement. However, there does not seem to be, at least not yet, any strategic plan for where this is going, and no organized leadership. Given what has transpired over the past three years, with bail-outs, TARP payments, QE1 and QE2, the high and stagnant U.S. unemployment rate, and the fall-out from the PIIGS in Europe, it is not surprising that some form of civil unrest would manifest itself in America. Since 9/11, in the USA, it has been a decade of lost opportunity. The announced jobless rate of 9.1% is actually around 16% if all those who have given up, and are no longer seeking work, are factored in. So, the mass middle-class has been squeezed while the rich and uber-rich have gone from good to better.

The focus of this unrest has been on the financial sector, where regulators and elected officials are purported to have colluded to inflate, then profit from, an induced credit bubble that soon burst and caused extreme domestic hardships, including lost jobs, lost homes, and lost incomes and savings. At the same time that ordinary American suffered, the corporate bail-outs and elected officials' unabashed courting of Wall Street for campaign monies has manifested itself in the reaffirmation of the power, both economically and politically, of the financial institutions. No wonder the OWS movement has appealed to such a diverse cross-section of the American public.

The placard signs showing 99% - 1% refer to the concentration of income in America's now extremely unequal society. There is a lot that is wrong with America. Some of its goals should include promoting foreclosure relief, implementing a value-added tax (the USA is one of the few leading countries in the world not to have one), applying a financial services tax, and undertaking a complete and comprehensive over-haul of the U.S. tax system, to make it more progressive.

The Obama Administration needs a wholesale shift in public policy from pandering to and protecting the banks/bankers, to lowering unemployment with meaningful and lasting job growth, and to fostering a return to a healthy and profitable U.S. manufacturing industry, with unfettered job creation.





Quick Facts



Price (Oct. 17/11): \$0.70

52-Week High-Low: \$1.45 - \$0.20

Average Daily Volume:50-day:38,900200-day:99,800

Shares Outstanding: 19.46 million

Market Capitalization: \$13.62 million

Year-End: December 31

Symbol: TSX-V: LEA

Website: www.leaderenergy.com

Stock-of-the-Week

Leader Energy Services Ltd. (LEA: TSX-V)

Leader Energy Services Ltd. is based in Alberta and provides wellstimulation services across the Western Canadian Sedimentary Basin. The Company has three core services lines:

- 1. **Coiled Tubing**: a highly versatile product used for a broad range of critical functions during the completion stage of drilling an oil or gas well;
- 2. **Nitrogen Services**: used in numerous well stimulation and workover operations; and
- 3. **Fluid Pumping Services**: focused on delivering drilling fluids downhole in conjunction with coiled tubing applications.

Smaller than most of its competitors, Leader Energy has focused on securing a niche position within the industry by pursuing a strategy that combines quick response time with proprietary innovation in order to meet the specialty needs of clients engaged in technically complex drilling activities. Delivering these services rests on a combination of competencies, including operational positioning close to development areas, capabilities for in-house development, and access to a seasoned and technically proficient labour force.

In a financial guidance announcement, Leader Energy said it expects revenue for Q3 ending September 30, 2011 to exceed \$9.8 million, an increase of more than 50% over the corresponding period last year. These results would exceed internal expectations, and would represent the highest Q3 revenue reported from the Western Canadian Sedimentary Basin in the Company's 10-year history.

Leader Energy also announced that it expects to place its new 2 3/8" deepcoiled tubing unit and its second fluid pumper into service by the end of October. By the end of the year, the Company expects to have significantly increased its deep coiled tubing and fluid pumping capacity.

Expecting robust demand for its services through to spring break-up, the Company will be determining additional expansion plans in Q4/2011.

Additional information on Leader Energy Services Ltd. is provided on our website:<u>http://www.eresearch.ca/profile.asp?companyID=607</u>.





New *e*Research Material Since October 1, 2011:

1. Initiating Reports

Carbon Friendly Solutions Inc. 10/13/2011

2. Update Reports and Bulletins

> Purepoint Uranium Group Inc. 10/13/2011

Leader Energy Services Ltd. 10/12/2011

Botaneco Corp. 10/12/2011

Black Iron Inc. 10/07/2011

3. Analyst Articles <u>Market Breadth</u> <u>Technical Trends</u> <u>Phases&Cycles</u>

Stock Timing Feature Articles

In addition to these reports and articles, our full complement of research is available at <u>www.eresearch.ca</u>

BriefCase

NewsBytes from October 4 – October 14, 2011

Additional information on the companies featured in NewsBytes may be found at <u>www.sedar.com</u>, and at <u>www.eresearch.ca</u>.

For the latest *e*Research publications, see sidebar opposite.

Nortec Minerals Corp. (\$0.11 - October 4, 2011; NVT-TSX-V) Nortec has published an update on its activities. The Company recently optioned to Finore Mining Corp. the *LK* palladium-platinum-gold-copper-nickel project in north-central Finland, and Nortec will now be concentrating on continuing exploration and, if warranted, developing the lithium and gold *Tammela* (southwest Finland) and gold *Seinäjoki* (western Finland) projects. Nortec also announced in the update that Ian Laurent has resigned as President and from the Board of Directors, and has taken up the positions of CEO and member of the Board of Directors of Finore Mining Corporation. He will continue to focus on the *LK* project.

Anglo-Canadian Mining Corp. (0.105 - October 5, 2011; URA-TSX-V) Anglo-Canadian announced the completion of holes 14 and 15 at its flagship Princeton copper/gold project. The holes, which have been logged and shipped for analysis, focused on the first of three high-chargeability areas within the property. Drilling continues in areas close to the Copper Mountain open-pit mine.

Virgin Metals Inc. (\$0.195 - October 12, 2011; VGM-TSX-V).... Virgin Metals released details on its initial assessment efforts at the Alamos gold project in Sonora, Mexico. As a result of preliminary observations at the 300-hectare property, plans are underway to map the area as well as accessible adits from the old La Campana mine on the property, which was one of the higher-grade gold operations in Mexico in the lifetime of the mine.

Black Iron Inc. (\$0.60 - October 11, 2011; BKI-TSX) Results from initial independent palletizing trials, conducted on iron ore from Black Iron's *Shymanivske* project in Ukraine, demonstrate that pellets made from *Shymanivske* ore meet or exceed all of the necessary chemical and physical characteristics of commercial-grade iron ore pellets. The pellets returned the following chemical analysis: Iron (Fe): 65%; Silica (SiO2): 5%; and Sulphur (S): 0.001%.

Botaneco Corp. (\$0.04 - October 14, 2011; BOT-TSX-V) Botaneco Corp, formerly known as Advitech Inc., has received final approval from the TSX Venture Exchange with respect to the merger transaction with Naturola Health Biosciences Inc., and consolidation of the issued and outstanding common shares. The shares began trading on the TSX-V on October 14, 2011 under the symbol BOT.

###



Opportunity Knocks

At the present time, eResearch has no positions available.

If you are interested in learning more about eResearch, please contact Bob Weir at the following: <u>bweir@eresearch.ca</u>.

"Research is the bedrock underpinning all capital markets"

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since September 19, 2011:

- 1. BioExx Specialty Proteins Ltd., StockPotentials, September 14
- 2. Technical Comment, Day Chart, September 20
- 3. Leader Energy Services Ltd., Perspective, October 12
- 4. Purepoint Uranium Group Inc., Perspective, September 29
- 5. Technical Comment, Day Chart, September 16
- 6. Analyst Article, Canadian Real Estate Bubble, September 19
- 7. Technical Comment, Phases&Cycles, September 26
- 8. Analyst Article, Four Bad Bears, October 11
- 9. Strike Minerals Inc., Perspective, September 26
- 10. Analyst Article, U.S. Debt Problems, September 27

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from <u>www.eresearch.ca</u> since October 3, 2011:

- 1. Leader Energy Services Ltd., Perspective, October 12
- 2. Analyst Article, Four Bad Bears, October 11
- 3. Technical Comment, Phases&Cycles, October 13
- 4. Black Iron Inc., Perspective, October 7
- 5. Technical Comment, Stock Timing, October 14

Monthly Top Videos

The top five video downloads from <u>www.eresearch.ca</u> since Sept. 19, 2011:

- 1. Nortec Minerals Corp., March 30
- 2. *e*Research Corporate Video
- 3. eResearch Benefits Video
- 4. Nortec Minerals Corp., August 24
- 5. Black Iron Inc., July 20

NEW PAGE 5: RECOMMENDED READING

Research The eResearch Clarion – October 17, 2011



Recommended Reading

*e*Research is pleased to be able to provide, as Analyst Articles, a sampling of articles and commentaries produced by a variety of authors writing for investor information and services websites.

We cannot possibly redistribute them all. We choose those that seem the most pertinent at the time.

As an adjunct, set out below are a list of other articles and investment websites that we think could be of interest to our Subscribers.

We emphasize that the opinions and viewpoints expressed in these articles and commentaries are strictly those of the author and do not necessarily represent or reflect those of *e*Research Corporation.

- From WealthDaily: Occupy Wall Street Perspective <u>http://email.angelnexus.com/hostedemail/email.htm?h=68ef12da88ecd33b6</u> <u>6f027400ce6adcb&CID=10085715040&ch=D56811B8FC83F0A81C6A41</u> <u>E1781E75EC</u>
- From Business Insider: Occupy Wall Street Gaining Momentum <u>http://www.businessinsider.com/occupy-wall-street-has-plans-for-a-coordinated-national-gathering-2011-10</u>
- From Money Morning: USA Reclaiming Its Manufacturing <u>http://moneymorning.com/2011/10/13/the-currency-manipulator-thats-about-to-put-3-million-americans-back-to-work/</u>
- From Trader Planet: The Banks <u>http://www.traderplanet.com/newsletter_articles/view/5842/distribution:7</u>

