

November 1, 2011

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

FREE Subscription

On our www.eresearch.ca website, our Research is FREE. To subscribe, all that is needed is an e-mail address.

Since the beginning of the year, we have added more than 500 net new Subscribers.

Interestingly, as evidenced by the e-mail addresses provided, many of the new Subscribers are from outside North America.

We attribute this to the exposure that eResearch gets from having our Research Material available on websites around the globe.

Our expanded relationship with www.InvestmentPitch.com, which provides us with corporate videos and market exposure through the Thomson Reuters network, is also helping eResearch gain new Subscribers.

For those of our readers who enjoy our newsletters, articles, and research reports, we would love to hear from you. All messages are answered. Also, if you like what you read, we would appreciate it if you would pass on the availability of our service to your friends.

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Topic: Bear Market Rally

The pronounced market volatility evident in the last few months does little to encourage investors, who seem to be fixated on hourly headlines. It is more important to keep your eye on the "Big Picture".

Movements in the stock market, both up and down, always precede market events, whether macro at the economic level, or micro at the company level. Yes, there are severe problems in both Europe and the United States. And, yes, China could implode, particularly if their housing bubble bursts rather than has a soft landing. Time will tell on that. But, we are hopeful that politicians will "get it right" and adopt problem-solving policies that will give some stability to the markets.

In the meantime, we suspect that we are in a recovery phase of a secular bear market, and that there may be more down-markets ahead.

Thus, it might be prudent over the next few months to take profits. Traditionally, a Year-End Rally extends into a New Year Rally, such that the months of December and January are often good.

As that old market adage says, "Sell your losers, and run your winners."

Bob Weir, CFA, and Director of Research

Quick Facts

Two-Month Chart (FER)



Source: www.bigcharts.com

Price (Oct. 31/11):

\$2.05

52-Week High-Low:

\$2.70 - \$1.86

Average Daily Volume:

50-day: 23,500

Shares Outstanding:

92.9 million

Market Capitalization:

\$190.4 million

Year-End:

March 31

Symbol: TSX: FER

Website:

www.centuryiron.com

Stock-of-the-Week

Century Iron Mines Corporation (FER: TSX)

Century Iron Mines Corporation is a mineral exploration company with four iron ore properties in Canada: in Quebec, and in Newfoundland and Labrador.

Century Iron Mines was listed on the TSX-V in May 2011, and graduated to the TSX in September 2011.

The iron ore industry remains buoyant. The price of iron ore has increased 26% over the last 12 months on strong Chinese demand. Chinese steelmakers are diversifying their sources of supply and are assessing Canadian iron ore companies, similar to Consolidated Thompson Iron Mines Ltd., which was acquired by Cliffs Natural Resources Inc. for \$5 billion. Consolidated Thompson has operations located in the Labrador Trough near three Century Iron Mines projects.

Century Iron Mines has two Chinese strategic shareholders WISCO (25%) and Minmetals (5%) and off-take agreements for 70% of future production.

The Company has \$100 million (\$1.25 per share) in cash earmarked for acquisition of properties and companies.

The Company's Duncan Lake project (51% interest) has 31 million tonnes in NI 43-101 M+I resources at 23% Fe, 821 million tonnes in Inferred resources at 25% Fe, and 500 million tonnes in potential resources.

The Company's three other projects, Sunny Lake, Attikamagen, and the Altius properties, are located in the Schefferville area in Quebec, in the Labrador Trough.

Additional information on Century Iron Mines Corporation is provided on our website: <http://www.eresearch.ca/profile.asp?companyID=666>.

**New eResearch
Material Since
October 24, 2011:**

1. Initiating Reports

[RIFCO Inc.](#)
10/28/2011

[Kirrin Resources](#)
10/28/2011

[Los Andes Copper](#)
10/28/2011

**2. Update Reports
and Bulletins**

[BlueRush Media](#)
10/27/2011

[Black Iron Inc.](#)
10/27/2011

[Virgin Metals Inc.](#)
10/27/2011

[Cadillac Ventures](#)
10/25/2011

[Neptune Tech](#)
10/25/2011

3. Analyst Articles

[Market Breadth](#)

[Technical Trends](#)

[Phases&Cycles](#)

[Stock Timing](#)

[Feature Articles](#)

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from October 24 – October 28, 2011

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca.

For the latest eResearch publications, see sidebar opposite.

Cadillac Ventures Inc. (\$0.21 - October 26, 2011; CDC-TSX-V) Cadillac Ventures has engaged a syndicate of agents to complete a private placement financing, on a reasonable efforts basis, of units at \$0.21 per unit and flow-through common shares at \$0.23 per flow-through share, in any combination, for aggregate gross proceeds of up to \$7,000,000. Each unit will comprise one common share and one-half of one common share purchase warrant, with each whole warrant entitling the holder to purchase one common share of Cadillac Ventures at \$0.35 per common share for a period of 24 months following the closing date. Part of the net proceeds from the sale of the units are to be used towards a preliminary economic assessment (PEA) on the *Thierry* property in Ontario by early 2012. Gross proceeds from the sale of the flow-through shares will be used for Canadian Exploration Expenses on the *Thierry* property.

Monarques Resources Inc. (\$0.22 - October 27, 2011; MQR-TSX-V) Monarques Resources has discovered a massive sulphide zone on the Company's 100%-owned *Bourier* property in the Lower James Bay Region of Quebec. The zone extends up to 25 kilometres long. To protect Monarques' interest in this area, the Company has acquired by map-staking 25 new claims to cover the extensions of geophysical anomalies at the north-east end of the property.

Bioniche Life Sciences Inc. (\$0.62 - October 27, 2011; BNC-TSX) Bioniche Life Sciences Inc. has received a notice of compliance from Health Canada's Veterinary Drugs Directorate for a low molecular weight hyaluronate sodium product for horses, which the Company expects to launch in the next several months. The new product, *NexHA*TM, is a specialized formulation of purified hyaluronate sodium that can be administered to horses by intravenous or intra-articular injection, and which is indicated in the treatment of joint dysfunction of the carpus or fetlock in horses.

Chemaphor Inc. (\$0.05 - October 28, 2011; CFR-TSX-V) Chemaphor has published results for the three and nine months ended July 31, 2011. The net loss for the three months was \$750,389 compared with a net loss of \$691,012 in the corresponding period of 2010, while the net loss for the nine months was \$2,386,011 compared with \$2,088,762 in the 2010 period. The 2011 net loss reflected a shift to commercialization activities as sales increased along with selling, general and administrative expenses, while R&D expenses decreased.

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Opportunity Knocks

At the present time, eResearch has no positions available.

If you are interested in learning more about eResearch, please contact Bob Weir at the following:

bweir@eresearch.ca.

“Research is the
bedrock underpinning
all capital markets”

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since October 3, 2011:

1. Leader Energy Services Ltd., Perspective, October 12
2. Century Iron Mines Corporation, **StockPotentials**, October 17
3. Adex Mining Inc., Perspective, October 20
4. Black Iron Inc., Perspective, October 7
5. Analyst Article, Bear Market Trap, October 28
6. Analyst Article, Four Bad Bears, October 11
7. Technical Comment, Stock Timing, October 14
8. Technical Comment, Phases&Cycles, October 13
9. BioExx Specialty Proteins Ltd., **StockPotentials**, September 14
10. Analyst Article, Junior Resource Management, October 14

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.eresearch.ca since October 11, 2011:

1. Century Iron Mines Corporation, **StockPotentials**, October 17
2. Adex Mining Inc., Perspective, October 20
3. Analyst Article, Bear Market Trap, October 28
4. Technical Comment, Technical Trends, October 24
5. Technical Comment, Technical Trends, October 17

Monthly Top Videos

The top five video downloads from www.eresearch.ca since Sept. 1, 2011:

1. Nortec Minerals Corp., March 30
2. eResearch Corporate Video
3. Cadillac Ventures Inc., September 12
4. Black Iron Inc., July 20
5. Nortec Minerals Corp., August 24

NEW PAGE 5: RECOMMENDED READING

Recommended Reading

eResearch is pleased to be able to provide, as Analyst Articles, a sampling of articles and commentaries produced by a variety of authors writing for investor information and services websites.

We cannot possibly redistribute them all. We choose those that seem the most pertinent at the time.

As an adjunct, set out below are a list of other articles and investment websites that we think could be of interest to our Subscribers.

We emphasize that the opinions and viewpoints expressed in these articles and commentaries are strictly those of the author and do not necessarily represent or reflect those of eResearch Corporation.

- ▶ From **Business Insider**: U.S. Housing Recovery Possible in 2012
http://e.businessinsider.com/view/TqV_WWdj2bNZAAUe/dd25ea20
- ▶ From **Business Insider**: The Mega-Bears
<http://e.businessinsider.com/view/TqPpXmdj2TYFAAJw/6165d2c2>
- ▶ From **Money Morning**: Vale SA: A Mega-Miner
<http://moneymorning.com/2011/10/24/vale-sa-nyse-vale-this-emerging-market-mega-miner-is-taking-production-to-another-level/>
- ▶ From **MBendi**: Talking Stocks
<http://app.totalsend.com/wb.php?p=1fz/1c9/rs/1oo9/ts/rs>
- ▶ From **Entrepreneur**: Rules for Entrepreneurial Success
<http://www.entrepreneur.com/blog/219380>